

ALEXANDER BORISOV

CONTACT INFORMATION

Carl H. Lindner College of Business
2340 Lindner Hall
University of Cincinnati
Cincinnati, OH 45221

Email: alexander.borisov@uc.edu
Tel: +1-513-556-7041

ACADEMIC POSITIONS AND AFFILIATIONS

Lindner College of Business, University of Cincinnati	
Associate Professor of Finance / Thornburgh Professorship	2018 – present
Assistant Professor of Finance / Thornburgh Professorship	2012 – 2018
University of Insubria	
Visiting Scholar	Fall 2022
University of Naples Federico II	
Visiting Scholar	Summer 2018
Money and Finance Research (MoFiR) Group	
Research Fellow	2015 – present

EDUCATION

Ph.D. in Finance	Indiana University, 2012
M.Sc. Economics	University of Magdeburg, 2005
B.Sc. Management	University of Magdeburg, 2003

PUBLICATIONS IN PEER-REVIEWED JOURNALS

Bellucci, Andrea, Alexander Borisov, Germana Giombini, and Alberto Zazzaro, 2023, “Information Asymmetry, External Certification, and the Cost of Bank Debt”, *Journal of Corporate Finance*, 78, 102336

Bellucci, Andrea, Alexander Borisov, Gianluca Gucciardi, and Alberto Zazzaro, 2023, “The Reallocation Effects of COVID-19: Evidence from Venture Capital Investments around the World”, *Journal of Banking and Finance*, 147, 106443

Ni, John, Alexander Borisov, Sachin Modi, and Xiaowen Huang, 2023, “Learning from Failure: The Implications of Product Recalls for Firm Innovation”, *Journal of Supply Chain Management*, 59, pp. 42-64

Borisov, Alexander, Andrew Ellul, and Merih Sevilir, 2021, “Access to Public Capital Markets and Employment Growth”, *Journal of Financial Economics*, 141 (3), pp. 896-918

Bellucci, Andrea, Alexander Borisov, Germana Giombini, and Alberto Zazzaro, 2021, “Estimating the Relationship Between Collateral and Interest Rate: A Comparison of Methods”, *Finance Research Letters*, 43, 101962

Bellucci, Andrea, Alexander Borisov, Germana Giombini, and Alberto Zazzaro, 2019, “Collateralization and Distance”, *Journal of Banking and Finance*, 100, pp. 205-217

Borisov, Alexander, Eitan Goldman, and Nandini Gupta, 2016, “The Corporate Value of (Corrupt) Lobbying”, *Review of Financial Studies*, 29 (4), pp. 1039-1071

Bhattacharya, Utpal, Alexander Borisov, and Xiaoyun Yu, 2015, “Firm Mortality and Natal Financial Care”, *Journal of Financial and Quantitative Analysis*, 50 (1-2), pp. 61-88

Bellucci, Andrea, Alexander Borisov, and Alberto Zazzaro, 2013, “Do Banks Price Discriminate Spatially? Evidence from Small Business Lending in Local Credit Markets”, *Journal of Banking and Finance* 37 (11), pp. 4183-4197

Bellucci, Andrea, Alexander Borisov, and Alberto Zazzaro, 2010, “Does Gender Matter in Bank-Firm Relationships? Evidence from Small Business Lending”, *Journal of Banking and Finance* 34 (12), pp. 2968-2984

OTHER PUBLICATIONS

Bellucci, Andrea, Alexander Borisov, Gianluca Gucciardi, and Alberto Zazzaro, 2024, “Reallocation Effects of COVID-19 in Venture Capital”, in *The Palgrave Encyclopedia of Private Equity*, by D. Cumming and B. Hammer (eds.), Palgrave Macmillan, Cham.

Borisov, Alexander, Federico Favaretto, and Germana Giombini, 2024, “Unprecedented Shocks and The Resilience of Economic Systems: The Importance of Heterogeneity”, *Journal of Industrial and Business Economics*

Bellucci, Andrea, Alexander Borisov, and Alberto Zazzaro, 2017, “Bank Organization and Loan Contracting in Small Business Financing”, in *Entrepreneurial Finance: Managerial and Policy Implications*, by N. Dai and D. Siegel (eds.), World Scientific Publishers: Singapore

Bellucci, Andrea, Alexander Borisov, and Alberto Zazzaro, 2011, “Do Male and Female Loan Officers Differ in Small Business Lending? A Review of the Literature”, in *The Economics of Small Businesses*, by G. Calcagnini and I. Favaretto (eds.), Springer: New York

WORKING PAPERS

Bellucci, Andrea, Alexander Borisov, Gianluca Gucciardi, and Alberto Zazzaro, “The Staying Power of Face-to-face in the Venture Capital Market”

Bellucci, Andrea, Alexander Borisov, and Alberto Zazzaro, “Authority, Information, and Credit Terms: Evidence from Small Business Lending”

Bellucci, Andrea, Alexander Borisov, and Alberto Zazzaro, “Organizational Monitoring Costs and Loan Contract Standardization”

Borisov, Alexander, and Sachin Modi, “Trade Policy and Corporate Value: Mitigating the Adverse Effects of Trade Tariffs”

CONFERENCE PARTICIPATION

Conference Presentations (* indicates by co-author)

- The 2025 International Conference in Financial Science (2025*); Financial Management Association Annual Meeting (2023); Financial Management Association European Meeting (2012*, 2018*, 2024); Italian Economic Association Annual Meeting (2015*, 2020*, 2022); World Finance Conference (2021); PSDRN Annual Conference “Firms’ Resilience Innovation and Technology” (2020*); Midwest Finance Association Annual Meeting (2009, 2011, 2014, 2015, 2016, 2017); Labor and Finance Group Winter Meeting (2017*); MoFiR Workshop on Banking (2015*); ECB Workshop “SMEs Access to Finance: The Role of Financial and Non-Financial Intermediaries and Capital Markets” (2014*); 9th Csef-Igier Symposium on Economics and Institutions (2013*); Strategy and Business Environment Conference at the University of Texas, Austin (2013*); China International Conference in Finance (2012*); International Conference on Money, Banking, and Finance (2009*, 2012*); Tel Aviv University Finance Conference (2011*); 8th Annual Conference on Corporate Finance at Washington University, St. Louis (2011*); Northern Finance Association Annual Meeting (2011); Financial Management Association Doctoral Consortium (2011)

Discussions

- Financial Management Association European Meeting (2024); MoFiR Workshop on Banking (2016, 2023); Financial Management Association Annual Meeting (2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2020, 2023); Modern Risk Society (2023); Midwest Finance Association Annual Meeting (2009, 2011, 2014, 2015, 2016, 2017, 2020, 2024, 2025); China International Conference in Finance (2021); World Finance Conference (2021); Northern Finance Association Annual Meeting (2011)

Session Chair

- World Finance Conference (2021); Financial Management Association Annual Meeting (2012, 2018, 2020); Midwest Finance Association Annual Meeting (2014, 2016, 2017, 2020)

Program Committee

- Financial Management Association Annual Meeting (2015, 2016, 2017, 2018, 2020, 2021, 2022, 2023, 2024); Midwest Finance Association Annual Meeting (2017, 2018, 2019, 2020, 2024, 2025, 2026)

TEACHING

Guest speaker

- University of Cincinnati – Introduction to Research and Teaching
- Future University of Egypt – Research in Finance: An Overview of Process and Methodology
- University of Insubria – Research in Finance: An Overview of Process and Methodology

University of Cincinnati

- Empirical Corporate Finance (Graduate – PHD)
- Advanced Capital Budgeting (Graduate – MBA/MS)
- Advanced Corporate Finance (Graduate – MBA/MS)
- Financial Management (Graduate – MBA)
- Advanced Corporate Finance (Undergraduate)
- Financial Information and Valuation (Undergraduate)
- Financial Modeling (Undergraduate)
- Venture Capital Finance (Undergraduate)

DOCTORAL SUPERVISION

University of Cincinnati

- Jaeik Min – committee member – initial placement: TBD
- Lingting Jiang – committee member – initial placement: East Tennessee State University
- Janean Rundo – committee member – initial placement: Bowling Green State University
- Chadwick Dulle – committee member – initial placement: Xavier University
- Ya Gao – committee member – initial placement: University of Manitoba
- Selcuk Karahan – committee member – initial placement: West Chester University
- Bochen Li – committee member – initial placement: Arcadia University
- Shaobo Li – committee member – initial placement: University of Kansas
- Suyan Zheng – committee member – initial placement: Shippensburg University

University of Urbino

- The Urbino PhD in Global Studies – Advisory Board member

HONORS AND AWARDS

Summer Research Grant – Lindner Research Excellence Committee	2025
Harold E. Fearon Best Paper Award – finalist – <i>JSCM</i>	2024
<i>Michael L. Dean EXCEL Graduate Teaching Award</i>	2021
Nominated for <i>Michael L. Dean EXCEL Graduate Teaching Award</i>	2020
Best Paper Award – semifinalist – <i>2018 FMA European Conference</i>	2018
<i>Dean's List of Teaching Excellence</i> – University of Cincinnati	2014 – 2018
<i>Daniel J. Westerbeck Junior Faculty Graduate Teaching Award</i>	2017
Nominated for <i>Lindner Research Excellence Emerging Scholar</i>	2016
New Faculty Summer Research Support	2016
Outstanding Reviewer Award – <i>Journal of Banking and Finance</i>	2015
<i>ECGI Working Paper Competition</i> – Best Paper in Finance	2015
Doctoral Student Consortium, <i>Financial Management Association</i>	2011
Doctoral Student Travel Grant, <i>American Finance Association</i>	2011
<i>Kelley DSA Outstanding Associate Instructor Award</i> – Indiana University	2009

SERVICE

Guest co-editor: Special section on “Real and Financial Effects of Unprecedented Shocks” at the *Journal of Industrial and Business Economics*

Ad hoc reviewer: Journal of Banking and Finance; Journal of Money, Credit and Banking; Review of Financial Studies; Review of Finance; Journal of Financial and Quantitative Analysis; Journal of Operations Management; Management Science; Financial Management; The Review of Corporate Finance Studies; Journal of Corporate Finance; Journal of Financial Research; Journal of Empirical Finance; Quarterly Review of Economics and Finance; Journal of Industrial and Business Economics; International Journal of Applied Behavioral Economics; American Journal of Political Science; Economics Letters; Review of Quantitative Finance and Accounting; Finance Research Letters; Managerial Finance; Economics Bulletin; European Journal of Finance; Review of Financial Economics; International Review of Finance; European Financial Management; Review of Development Economics; Empirical Economics; Journal of Applied Economics; Kyklos; Review of Industrial Organization; Research Center for Growth and Opportunity at Utah State University; Grants Council of Hong Kong

Service: Department of Finance and Real Estate, University of Cincinnati

- Finance Undergraduate Program Committee 2025 – present
- Finance Seminar Series organizer 2023 – present
- Finance Recruiting Committee 2022 – present
- Finance Doctoral Program Committee 2014 – present
- Real Estate Recruiting Committee 2020 – 2021
- Lindner Investment Banking Club faculty co-advisor 2017 – 2019
- Finance Seminar Series co-organizer 2012 – 2017
- Finance Recruiting Committee 2012 – 2015

Lindner College of Business, University of Cincinnati

- MBA Capstone – 2nd reader 2025
- Finance Department Head Nominating Committee 2025
- Financial Strategy Committee 2023 – 2024
- LCB Awards Committee 2022 – 2023
- Lindner Mental Health Champions Committee 2021 – 2023
- Teaching Excellence Committee 2019 – 2022
- MBA Faculty Advisory Committee 2019 – 2021
- LCB Awards Committee 2018
- International Programs Committee 2016 – 2017

PROFESSIONAL DEVELOPMENT

Lindner Community of Practice (CoP), University of Cincinnati

- Designing Quantitative Finance Track
- Incorporating Research into Teaching
- Generative AI in the Classroom

- Experiential Learning

New Faculty Development Institute, University of Cincinnati

SELECTED MEDIA COVERAGE

CNBC, “Alive at Five: The Key Year for Companies’ Survival”

Harvard Law School Forum on Corporate Governance and Financial Regulation, “The Corporate Value of (Corrupt) Lobbying”

Wall Street Journal (WSJ.com), “Corporate Survival Risk Peaks at Three Years”

Harvard Law School Forum on Corporate Governance and Financial Regulation, “Firm Mortality and Natal Financial Care”