Si ZHOU

Version: February, 2025 · Email: szhou@ustb.edu.cn
Building of Economics & Management, University of Science and Technology Beijing,
No. 30 Xueyuan Road, Haidian District, Beijing, 100083, P.R. China

EMPLOYMENT

School of Economics & Management, University of Science and Technology Beijing
Associate Professor of Finance 2025 - Present
Director of Master of Finance Program 2025 - Present

School of Economics, Shanghai University Shanghai, China
Associate Dean of the School (Research & Internationalisation) 2022 - 2024
Head of the Department of Finance 2022 - 2024
Associate Professor of Finance 2020 - 2024
Deputy head of the Department of Finance 2019 - 2022

Management School, University of Southampton Southampton, UK
Assistant Professor of Finance 2014 - 2018
Director of school exchange student experience program 2015 - 2018
Member of the faculty postgraduate special consideration board 2015 - 2018

Business School, University of Aberdeen Aberdeen, UK
Research Fellow 2014

EDUCATION

Durham University Durham, UK
PhD Finance 2009 - 2014

Durham University Durham, UK
MSc Finance 2007 - 2008

Donghua University Shanghai, China
BSc Economics 2003 - 2007

RESEARCH INTERESTS

Empirical corporate finance; Mutual funds performance and managerial structure; Firm lending; Financial institutions and institutional investors.

PUBLICATION

1. Lending and risk controls for BHCs after the Dodd-Frank Act (with Marta Degl'Innocenti and Yue Zhou), 2024, ***Journal of Financial Research*** (ABS 3), 47(2): 275-315.

2. Lender individualism and monitoring: Evidence from syndicated loans (with Theodora Bermpei, Marta Degl'Innocenti and Antonios Nikolaos Kalyvas), 2023, ***Journal of Financial Stability*** (ABS 3), 66, 101123.

3. Shareholder litigation and bank risk (with Marta Degl'Innocenti, Franco Fiordelisi and Wei Song), 2023, ***Journal of Banking and Finance*** (ABS 3), 146, 106707.

4. Development banks and the syndicate structure: Evidence from a world sample (with Marta Degl'Innocenti and Marco Frigerio), 2022, ***Journal of Empirical Finance*** (ABS 3), 66, 99-120.

5. Expectations of access to debt finance for SMEs in times of uncertainty: Evidence from the Brexit referendum (with Raffaella Calabrese and Marta Degl'Innocenti), 2022, ***Journal of Small Business Management*** (ABS 3), 60(6):1351-1378.

   - Selected as written evidence by the House of Commons of the UK Parliament for SME finance enquiry (No. SME0015).

6. Information sharing and fund performance: Evidence from the US mutual fund family (with Yaoyao Fu, Peng Hua and Qijie Chen), 2022, ***Investment Analysts Journal***, 51(4): 301-318.

7. Recession managers and mutual fund performance (with Jie Chen, Meziane Lasfer and Wei Song), 2021, ***Journal of Corporate Finance*** (ABS 4), 69, 102010.

8. Large Customer-supplier Links and Syndicate Loan Structure (with Ettore Croci and Marta Degl'Innocenti), 2021, ***Journal of Corporate Finance*** (ABS 4), 66, 101844.

   - Semi-finalist of Best Paper Award, 2019 FMA annual conference; Finalist of Best Paper Award, 2019 EFiC conference.

9. Managerial Multi-tasking, Team Diversity, and Mutual Fund Performance (with Jean Chen and Li Xie), 2020, ***Journal of Corporate Finance*** (ABS 4), 65, 101766.

10. General managerial skills and corporate social responsibility (with Jie Chen, Xicheng Liu and Wei Song), 2020, ***Journal of Empirical Finance*** (ABS 3), 55:43-59.

11. Fund family tournament and performance consequences: Evidence from the UK fund industry (with Zhichao Zhang, Li Ding and Yaoyao Fu), 2015, ***Multinational Finance Journal***, 18(1/2), 1-42.

12. Currency exposure in China under the new exchange rate regime: National level evidence (with Jin Nie, Zhichao Zhang and Zhuang Zhang), 2015, ***China & World Economy***, 23(3), 97-109.

13. Investor learning and mutual fund family (with Zhichao Zhang and Li Ding), 2014, ***Journal of Empirical Finance*** (ABS 3), 26, 171-188.

14. Firm location and the method of payment in mergers and acquisitions (with Dimitrios Koutmos and Wei Song), 2014, ***Applied Economics Letters***, 21(5), 317-324.

15. Renminbi exchange rate exposure: Evidence from the Chinese industries (with Boyang Miao, Jing Nie and Zhichao Zhang), 2013, ***Journal of Chinese Economic and Business Studies***, 11(4), 229-250.

BOOK CHAPTERS

1. Evaluation of Fund Manager Performance (with Pat Hendershott and Yuan Zhao), in MacGregor, Bryan, Rainer Schulz, Graeme Newell and Richard Green(eds.), The Routledge Companion to Real Estate Investment, 2018, London: Taylor & Francis.

2. The Options for Reforming the Renminbi Exchange Rate Regime (with Xinru Wu, Yinli Pan, Zhichao Zhang and Jing Nie), in Wing Tyne Woo, Yingli Pan and Jeffrey, D. Sachs (eds.), Financial Systems at the Cross Roads: Lessons for China, 2014, London: World Scientific Publishing.

WORKING PAPERS

1. Fear of Mafia, Resource Misallocation, and Firms' Performance (with Marta Degl'Innocenti and Marco Frigerio), 2^{nd} round R&R.

- Semi-finalist of Best Paper Award, FMA 2023

2. Repetita Iuvant: Mutual Fund Managers' Prior Experience and Performance during salient events (with Taufiq Choudry, Marta Degl'Innocenti and Yue Zhou), 2^{nd} round R&R.

3. Banking competition and gender debt bias: Evidence from China (with Ettore Croci and Marta Degl'Innocenti), 2^{nd} round R&R.

4. When Tech Becomes a Tactic: Resource Misallocation and the Race for Government Subsidies (with Marta Degl'Innocenti, Zhonghao Jiang and Yue Zhou)

5. Commodity price risk, supply chain resilience, and loan contract terms (with Marta Degl'Innocenti, Gianluca Santilli and Alex Sclip), 2^{nd} round R&R.

WORKING IN PROGRESS

1. Racial Hate and Plant's Employment and Performance (with Marta Degl'Innocenti).

2. Biodiversity and corporate lending (with Marta Degl'Innocenti and Yue Zhou).

3. Natural Disasters and Owners' Portfolio Diversification (with Ettore Croci, Marta Degl'Innocenti and Michela Rancan).

GRANTS

Foreign expert collaboration fund from the Ministry of Science and Technology of China
Topic: Commodity price fluctuation and firm supply chain resilience
Role: Principal investigator; Amount: CNY 210,000 (£25,000) 2022 - 2023

Young Eastern Scholar Program from Shanghai Municipal Government and Shanghai Municipal Education Commission
Role: Principal investigator; Amount: CNY 900,000 (£100,000) 2020 - 2022

Small Research Grant from University of Southampton
Role: Principal investigator; Amount: £4,500 2016

Annual Adventures in Research Grant from University of Southampton

Role: Principal investigator; Amount: £5,000 2015

AWARDS

School Service Award
School of Economics, Shanghai University 2024

School Service Award
School of Economics, Shanghai University 2023

School Research Award
School of Economics, Shanghai University 2022

School Service Award
School of Economics, Shanghai University 2021

Faculty of the Year Award
School of Economics, Shanghai University 2019

Durham University Business School Scholarship
Durham University 2009-2013

BaoSteel National distinguished Student Scholarship
BaoSteel Education Fund 2007

PRESENTATION & TALK

2024	FMA European conference; Chinese Finance Annual Meeting; IFABS conference; University of Milan; Shanghai University of International Business and Economics
2023	FINEST Autumn workshop; EFiC conference; IFABS conference; FMA Annual Conference; Chinese Finance Annual Meeting.
2022	Chinese Finance Annual Meeting; China International Risk Forum annual conference; Bank of Finland; University of Southampton; EFiC Conference in Banking and Corporate Finance.
2021	Conference on Contemporary Issues in Banking; Xi'an Jiaotong-Liverpool University; University of Reading; IFABS conference; University of Milan; University of Bologna; University of Sussex; University of Birmingham.
2020	University of Southampton; University of Macau; China International Risk Forum annual conference.
2019	EFMA; FMA; Chinese Finance Annual Meeting; China Young Economists Forum;
2018	FINEST autumn workshop.
2017	EFMA; FMA.
2016	WEA.
2014	University of Aberdeen; Central University of Finance and Economics.
2012	Shanghai Forum; Finance and Entrepreneurship Conference.

EDITORIAL SERVICE & CONFERENCE SCIENTIFIC COMMITTEE

2024	Co-organizer of IFABS Shanghai Conference.
2024	Associate editor, Journal of International Accounting, Auditing and Taxation (ABS 3), Special issue on digitized economy.
2024	Member of scientific committee, International Conference in Finance, Accounting, and Banking (ICFAB).
2023	Co-organizer and member of scientific committee, FINEST autumn workshop.

GUEST POSITIONS

2024 - present	Adjunct MBA supervisor, Shanghai University, China
2024 - present	Visiting Associate Professor of Finance, University of Milan, Italy
2023 - present	Adjunct PG dissertation supervisor, University of Southampton, UK
2020 - present	Guest research fellow, Center for Digital Finance, University of Southampton, UK
2021 - 2022	Adjunct Senior Associate Professor of Finance, Xi'an Jiaotong-Liverpool University, China
2020 - 2021	Short-term visiting professor, University of Macau, China

REVIEW SERVICES

2021 - present	External reviewer for the foreign expert funding from the Ministry of Human Resources and Social Security of China.
2022 - present	External reviewer for funding from the China Scholarship Council.

Ad hoc reviewer for: Journal of Banking and Finance; British Journal of Management; Small Business Economics; European Financial Management; European Journal of Finance, European Accounting Review, International Review of Financial Analysis; Journal of International Accounting, Auditing and Taxation; Corporate governance: An International Review; British Accounting Review; International Journal of Finance & Economics; China Economic Review.

PROFESSIONAL MEMBERSHIP

Fellow of the UK Higher Education Academy 2015

Member of the Chinese Western Returned Scholars Association 2019

TEACHING

Shanghai University

Corporate Finance (MBA, in Chinese)	2023 - Present
Corporate Finance (Undergraduate core, in English)	2022 - Present
Empirical Research Methods of Finance (Postgraduate core, in English)	2020
Corporate Finance (Postgraduate core, in English)	2019 - 2021

University of Southampton

Equity Markets (Postgraduate compulsory)	2016 - 2017
Quantitative Methods for Finance (Postgraduate compulsory)	2015 - 2016
Quantitative Research Method (PhD-level)	2017
Financial Management (Undergraduate compulsory)	2014 - 2018
Futures and Options (Undergraduate, tutoring)	2014 - 2015
Portfolio Theory and Financial Markets (Undergraduate compulsory, tutoring)	2014 - 2015

Durham University

Quantitative Methods (Undergraduate compulsory, tutoring)	2010 - 2012
Portfolio Management (Postgraduate, tutoring)	2010 - 2011

GUEST TEACHING

2024	University of Milan, Master of Finance program
2023	Wharton School, Global leadership program.
2021 - 2022	Xian Jiaotong-Liverpool University, Master of Finance program.
2019 - 2020	University of Texas, USAC international exchange program
2018	University of Maryland (London Campus), International exchange program

EXTERNAL EXAMINER

Birmingham City University, UK 2022 - Present
Global MBA program, Undergraduate program with Kaplan Hong Kong and Kaplan Singapore

Xi'an Jiaotong-Liverpool University, China 2020 - 2021
MSc programs

University of Macau, China 2020
PhD program

PhD SUPERVISION

University of Southampton, UK

Di Xiao	2018
Oh Lv	2017